

## ESSENTIAL REFERENCE PAPER 'A'

### IMPLICATIONS/CONSULTATIONS

Contribution to the Council's Corporate Priorities/ Objectives <i>(delete as appropriate):</i>	Priority 1 – Improve the health and wellbeing of our communities  Priority 2 – Enhance the quality of people's lives  Priority 3 – Enable a flourishing local economy
Consultation:	A draft of the report has been shared with Legal, Finance, Procurement, Scrutiny and Communications colleagues, and the council's insurance broker for contribution.  The council has been a 'founding member' of the Local Government Association's Mutual (LGAM) and nominated a Councillor to support development of the proposition.
Legal:	Procurement risks are outlined in the report. The council has not sought legal advice regarding LGAM but the LGA has shared its legal advice. (Although that cannot be relied upon as the council did not commission).
Financial:	It is difficult to place a financial estimate against each option as the timing of developments such as Old River Lane, the leisure centres and the Theatre will have significant impacts on premiums payable, as will insurance market conditions.  Essential Reference Paper B details benefits and risks for each option, some of which are financial.  If the property portfolio and the insurance market remain stable, the premiums payable are unlikely to alter significantly under options one or two, unless option three remains a possibility. The likely contribution payable for option three is unknown.

Human Resource:	None, although if selecting the mutual proposition the future role of two members of staff (1.5 FTE) may be affected if claims handling is outsourced or if additional risk management work is necessary.
Risk Management:	Detailed within Essential Reference Paper B.
Health and wellbeing – issues and impacts:	None.
Equality Impact Assessment required:	No.